

## **Financial Policies & Procedures**

### **Guiding Principles**

- 1. God (Jehova-Jireh) is our provider, we will faithfully manage and steward the financial resources God provides.**

I Corinthians 4:2 (NLT) – Now a person who is put in charge as a manager, must be faithful.

Luke 16:10 (NIV) – Whoever can be trusted with very little can also be trusted with much, and whoever is dishonest with very little will also be dishonest with much.

- 2. We will follow scriptural principles in making all financial decisions.**

Psalm 119:129 -130 (NLT) – Your laws are wonderful. No wonder I obey them! The teaching of your word gives light, so even the simple can understand.

Psalm 119:105 (NLT) – Your word is a lamp to guide my feet and a light for my path.

- 3. We will be above reproach and our financial house will be in order.**

1 Corinthians 14:40 (NLT) – But be sure that everything is done properly and in order.

2 Corinthians 8:20 -21 (NLT) – We are travelling together to guard against any criticism for the way we are handling this generous gift. We are careful to be honorable before the Lord, but also want everyone else to see that we are honorable.

- 4. We will properly plan, pray & commit all financial decisions to the Lord. We will operate using a detailed line item budget and purchase order system.**

Proverbs 29:18 (NASB) – Where there is no vision (plan, budget), the people cast of restraint (they run wild), but blessed (joyful) is he who keeps the law.

Matthew 6:33 (NLT) – Seek the Kingdom of God above all else, and live righteously, and he will give you everything else you need.

- 5. As a church and as a staff, we will model & excel in generous giving as illustrated in 2 Corinthians 8. We will be strategic in our Missions giving and we will be intentional in ministering to the needs of the poor, the needy, the widows and the orphans.**

2 Corinthians 8:7 (NLT) – Since you excel in so many ways – in your faith, your gifted speakers, your knowledge, your enthusiasm, and your love for us – I want you also to excel in this gracious act of giving.

- 6. Recognizing the scriptural principles regarding debt and its presumption on the future, we will seek first to do all projects with cash and will only use debt in exceptional circumstances.**

Proverbs 22:7 (NIV) – The rich rule over the poor, and the borrower is servant to the lender.

- 7. We will establish an appropriate savings plan so the church has adequate resources to respond to opportunities for ministry, capital improvement projects and unforeseen events.**

Proverbs 21:5 (LB) – Steady plodding brings prosperity; hasty speculation brings poverty.

Proverbs 21:20 (LB) – The wise man saves for the future, but the foolish man spends whatever he gets.

- 8. All significant financial decisions will be submitted to a multitude of counselors and not made by solely by the Senior Pastor.**

Proverbs 15:22 (NIV) – Plans fail for lack of counsel, but with many advisors they succeed.

Proverbs 11:14 (NLT) – Without wise leadership, a nation falls; there is safety in having many advisors.

- 9. We will not enter into any “secret” financial agreements, but instead we will be open, honest and accountable to the congregation, staff and elders. We will publish timely relevant financial reports. However, in rare situations some financial decisions require complete confidentiality and such information will only be available to the elders and other parties on a need to know basis.**

Mark 4:22 (NIV) – For whatever is hidden is meant to be disclosed and whatever is concealed is meant to be brought out into the open.

- 10. We will make spending decisions just as if we would make them in our own personal lives. The presumption is that every dollar received and spent was sacrificially given and represents people’s spiritual act of worship.**

Mark 12:41 -44 (NIV) – Jesus sat down opposite the place where the offerings were put and watched the crowd putting their money into the temple treasury. Many rich people threw in large amounts. But a poor widow came and put in two very small copper coins, worth only a fraction of penny. Calling his disciples to him, Jesus said, “ Truly I tell you this poor widow has put more into the treasury than all the others. They all gave out of their wealth; but she, out of her poverty, put in everything – all she had to live on.”